

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2019

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2019 - Unaudited

	Individual Period		Cumulative Period	
	31 Mar		31 Mar	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	77,767	75,437	77,767	75,437
Cost of sales	(52,701)	(52,312)	(52,701)	(52,312)
Gross profit	25,066	23,125	25,066	23,125
Other operating income	1,173	767	1,173	767
Interest income	54	71	54	71
Operating expenses	(25,844)	(24,342)	(25,844)	(24,342)
Finance cost	(1,053)	(912)	(1,053)	(912)
Loss before tax	(604)	(1,291)	(604)	(1,291)
Tax expense	(33)	140	(33)	140
Net loss for the period	(637)	(1,151)	(637)	(1,151)
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(402)	(1,420)	(402)	(1,420)
Total comprehensive loss for the period	(1,039)	(2,571)	(1,039)	(2,571)
Profit attributable to:				
Equity holders of the parent	(612)	(1,114)	(612)	(1,114)
Non-controlling interest	(25)	(37)	(25)	(37)
Net loss for the period	(637)	(1,151)	(637)	(1,151)
Total comprehensive income attributable to:				
Equity holders of the parent	(1,014)	(2,534)	(1,014)	(2,534)
Non-controlling interest	(25)	(37)	(25)	(37)
Total comprehensive loss for the period	(1,039)	(2,571)	(1,039)	(2,571)
Basic earning per share attributable to equity holders of the parent (sen)	(1.53)	(2.78)	(1.53)	(2.78)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2019 - Unaudited

	As at 31 March 2019 RM'000	As at 31 December 2018 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	62,360	63,729
Prepaid lease payments	1,272	1,306
Investment property	2,704	2,719
Intangible assets	3,941	3,953
Inventories	6,336	6,336
Deferred Tax Assets	2,089	2,014
	<u>78,702</u>	<u>80,057</u>
<i>Current assets</i>		
Other Investment	970	1,011
Trade and other receivables	64,428	69,640
Inventories	90,709	91,250
Current tax assets	2,983	2,563
Cash and cash equivalents	26,893	28,006
	<u>185,983</u>	<u>192,470</u>
TOTAL ASSETS	<u>264,685</u>	<u>272,527</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,150	7,552
Reserves	82,101	82,713
Total equity attributable to owner of the Company	<u>129,310</u>	<u>130,324</u>
Non-controlling interests	108	133
Total equity	<u>129,418</u>	<u>130,457</u>
<i>Non Current liabilities</i>		
Borrowings	32,025	32,962
Deferred tax liabilities	2,336	2,353
	<u>34,361</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	42,233	53,669
Loans and borrowings	58,405	53,013
Current tax liabilities	268	73
	<u>100,906</u>	<u>106,755</u>
Total liabilities	<u>135,267</u>	<u>142,070</u>
TOTAL EQUITY AND LIABILITIES	<u>264,685</u>	<u>272,527</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.23</u>	<u>3.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>3 months ended 31 March 2018</u>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive loss for the period	0	(1,420)	(1,114)	(38)	(2,572)
At 31 March 2018	40,059	5,992	80,021	62	126,134
<u>3 months ended 31 March 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive loss for the period	0	(402)	(612)	(25)	(1,039)
At 31 March 2019	40,059	7,150	82,101	108	129,418

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2019 - Unaudited

	31 March 2019 RM'000	31 March 2018 RM'000
Loss before taxation	(604)	(1,291)
Adjustment for :		
Depreciation & amortisation	1,357	1,382
Finance cost	1,053	912
Interest income	(54)	(71)
Net gain on disposal of property, plant and equipment	(574)	(14)
Net fair value (gain) / loss on financial assets	(54)	51
Dividend income	(4)	0
Operating profit before changes in working capital	<u>1,120</u>	<u>969</u>
Changes in working capital :		
Inventories	541	2,947
Trade and other receivables	5,212	9,104
Payables and accruals	(11,436)	(10,259)
Cash (used in) / generated from operations	<u>(4,563)</u>	<u>2,761</u>
Tax refunded	132	0
Tax paid	(474)	(880)
Net cash (used in) / generated from operating activities	<u>(4,905)</u>	<u>1,881</u>
Cash flows from investing activities		
Interest income	54	71
Dividend income	4	2
Acquisition of property, plant and equipment	(298)	(1,588)
Acquisition of other investments	(80)	(12)
Acquisition of intangible assets	(15)	(38)
Proceeds from disposal of :		
- property, plant and equipment	800	17
- other investments	174	451
Net cash generated from / (used in) investing activities	<u>639</u>	<u>(1,097)</u>
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(1,053)	(912)
Drawdown of bank borrowings	4,023	127
Repayment of hire purchase liabilities	(279)	(112)
Net cash generated from / (used in) financing activities	<u>2,691</u>	<u>(1,298)</u>
Net decrease in cash and cash equivalents	<u>(1,575)</u>	<u>(514)</u>
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	(329)	(1,093)
Cash and cash equivalents at end of financial period	<u><u>23,804</u></u>	<u><u>30,608</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2019 RM'000	As at 31 March 2018 RM'000
Cash and bank balances	26,893	33,104
Bank overdrafts	(3,089)	(2,496)
	<u><u>23,804</u></u>	<u><u>30,608</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)